

Premia Company Markets ("PCM") – Role profile RNICE Scheme of Arrangement – Project manager

Overview

The purpose for the creation of the Scheme project manager role is to maximise the likelihood that the Scheme will achieve its objective to accelerate the solvent run-off of RNICE. Reporting to the RNICE UK directors and Company Markets CEO, the project manager will be responsible for the coordination and management of the various internal and external stakeholders required to deliver a solvent scheme of arrangement.

While directly employed by Premia UK and subject to Premia UK employment practices and policies, the role holder will be a dedicated resource for RNICE and not be expected to work on any other Premia UK client business. A key aspect of the role will be to be sensitive to and help Premia UK staff prioritise conflicting demands arising from their other responsibilities with delivery of the Scheme project.

The role is likely to require office attendance on a regular basis (expected 1-3 days per week as required) and would be unsuitable for remote working.

Key responsibilities (for inclusion in job description)

Based on the outline planning work performed by Premia UK and EY the Scheme project lead will work with the RNICE UK directors, Premia UK team and external advisors to:

- Prepare a sufficiently detailed plan which identifies actions required to deliver the Scheme:
 - Up to and including obtaining PRA & court approval, creditor approval and completion of claim adjudication and payment
 - o Identify key workstream interdependencies, project risks and mitigating actions
 - Identify workstreams and workstream resource requirements through the lifecycle of the project
- Establish and implement appropriate and proportionate governance arrangements:
 - Project governance framework
 - Identification of key decisions and co-ordination of input from stakeholders and subsequent resolution
 - Management of weekly project meetings and scheduling of Scheme conferences / workshops as required
 - Prepare reporting packs for RNICE board, workstream leads, and external stakeholders such as the PRA/FCA as required
- Oversee and support delivery of different workstreams:
 - Monitor and report the progress of each workstream against target deadlines and budget
 - Support creation / delivery of work product where required / beneficial
 - Escalate emerging risks / issues and identify potential mitigating actions
- On an ad hoc basis, assist with related initiatives to accelerate the solvent run-off of RNICE as required



Skills &	Suitable candidates will have:
experience profile	 Experience managing projects within a UK regulated insurance company environment An established understanding of UK Court and regulatory restructuring processes such as solvent schemes of arrangement, Part VII transfers, administration processes Familiarity with managing projects with multiple stakeholders Good communication and presentation skills, as role will require board level and external stakeholder reporting (e.g. PRA, FCA)
Premia UK values	 Bold "We are ambitious and passionate about our future" Expert "We use our specialisms and expertise to get things done" Innovative "We embrace change and continually seek to improve the way we do business" Accountable "We are outcome focused and deliver on promises" Honourable "We act with integrity and aim to do the right thing" Inclusive "We encourage participation and value all contributions"